



| State of Arizona-Short-Term Rental Performance |                       |          |                                          |                                      |                                         |                      |          |                                          |                                      |                                         |
|------------------------------------------------|-----------------------|----------|------------------------------------------|--------------------------------------|-----------------------------------------|----------------------|----------|------------------------------------------|--------------------------------------|-----------------------------------------|
| Market                                         | Current Month-October |          |                                          |                                      |                                         | October Year-to-Date |          |                                          |                                      |                                         |
|                                                | Occupancy             | ADR      | RevPAR<br>(per listing-<br>entire place) | Demand<br>(listing nights<br>booked) | Supply<br>(listing nights<br>available) | Occupancy            | ADR      | RevPAR<br>(per listing-<br>entire place) | Demand<br>(listing nights<br>booked) | Supply<br>(listing nights<br>available) |
| State of Arizona                               |                       |          |                                          |                                      |                                         |                      |          |                                          |                                      |                                         |
| 2024                                           | 62.2%                 | \$205.85 | \$127.94                                 | 653,522                              | 1,051,490                               | 60.7%                | \$212.85 | \$130.41                                 | 6,300,101                            | 10,342,366                              |
| % Ch October<br>2024 vs. 2023                  | 11.1%                 | -16.3%   | -7.0%                                    | 14.1%                                | 2.7%                                    | 10.5%                | -17.5%   | -8.8%                                    | 12.7%                                | 1.9%                                    |



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