

State of Arizona-Short-Term Rental Performance										
Market	Current Month-May					May Year-to-Date				
	Occupancy	ADR	RevPAR (per listing- entire place)	Demand (listing nights booked)	Supply (listing nights available)	Occupancy	ADR	RevPAR (per listing- entire place)	Demand (listing nights booked)	Supply (listing nights available)
State of Arizona										
2025	55.8%	\$217.26	\$121.30	607,432	1,087,945	63.9%	\$234.29	\$151.03	3,557,602	5,562,697
% Ch May 2025 vs. 2024	-0.3%	0.2%	0.0%	2.4%	2.7%	1.6%	1.8%	3.2%	4.3%	2.8%



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