



| State of Arizona-Short-Term Rental Performance |                      |          |                                          |                                      |                                         |                     |          |                                          |                                      |                                         |
|------------------------------------------------|----------------------|----------|------------------------------------------|--------------------------------------|-----------------------------------------|---------------------|----------|------------------------------------------|--------------------------------------|-----------------------------------------|
| Market                                         | Current Month-August |          |                                          |                                      |                                         | August Year-to-Date |          |                                          |                                      |                                         |
|                                                | Occupancy            | ADR      | RevPAR<br>(per listing-<br>entire place) | Demand<br>(listing nights<br>booked) | Supply<br>(listing nights<br>available) | Occupancy           | ADR      | RevPAR<br>(per listing-<br>entire place) | Demand<br>(listing nights<br>booked) | Supply<br>(listing nights<br>available) |
| State of Arizona                               |                      |          |                                          |                                      |                                         |                     |          |                                          |                                      |                                         |
| 2024                                           | 58.0%                | \$187.33 | \$108.63                                 | 551,987                              | 951,913                                 | 61.2%               | \$216.45 | \$133.75                                 | 5,108,610                            | 8,323,230                               |
| % Ch August<br>2024 vs. 2023                   | 15.9%                | -14.8%   | -1.3%                                    | 18.3%                                | 2.0%                                    | 10.7%               | -17.4%   | -8.6%                                    | 12.9%                                | 1.9%                                    |



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