

State of Arizona-Short-Term Rental Performance										
Market	Current Month-May					May Year-to-Date				
	Occupancy	ADR	RevPAR (per listing- entire place)	Demand (listing nights booked)	Supply (listing nights available)	Occupancy	ADR	RevPAR (per listing- entire place)	Demand (listing nights booked)	Supply (listing nights available)
State of Arizona										
2025	53.6%	\$269.16	\$144.39	568,878	1,060,473	61.2%	\$287.55	\$177.28	3,081,055	5,050,595
% Ch May 2025 vs. 2024	-1.1%	3.0%	1.8%	-0.9%	0.2%	2.8%	-2.0%	0.6%	3.1%	0.4%



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