

Statewide Lodging Performance Third Quarter 2024 (July, August, September)					
Market Year	Occupancy	ADR	RevPAR	Demand	Supply
<b>United States</b>					
2023	67.1%	\$158.63	\$106.46	348,040,149	518,590,785
<b>2024</b>	<b>66.8%</b>	<b>\$160.69</b>	<b>\$107.32</b>	<b>347,997,066</b>	<b>521,043,429</b>
% change Q3	-0.5%	1.3%	0.8%	0.0%	0.5%
<b>Mountain Region</b>					
2023	71.9%	\$163.69	\$117.73	42,942,794	59,708,265
<b>2024</b>	<b>69.9%</b>	<b>\$164.60</b>	<b>\$115.00</b>	<b>41,951,452</b>	<b>60,042,683</b>
% change Q3	-2.9%	0.6%	-2.3%	-2.3%	0.6%
<b>State of Arizona</b>					
2023	61.5%	\$126.55	\$77.85	6,993,563	11,368,218
<b>2024</b>	<b>60.0%</b>	<b>\$126.61</b>	<b>\$76.02</b>	<b>6,897,816</b>	<b>11,487,611</b>
% change Q3	-2.4%	0.0%	-2.3%	-1.4%	1.1%
<b>Metro Phoenix</b>					
2023	60.9%	\$123.15	\$74.96	3,912,019	6,426,683
<b>2024</b>	<b>59.3%</b>	<b>\$123.96</b>	<b>\$73.46</b>	<b>3,865,147</b>	<b>6,522,817</b>
% change Q3	-2.7%	0.7%	-2.0%	-1.2%	1.5%
<b>Metro Tucson</b>					
2023	55.7%	\$121.74	\$67.75	838,108	1,506,002
<b>2024</b>	<b>52.9%</b>	<b>\$120.10</b>	<b>\$63.57</b>	<b>802,631</b>	<b>1,516,378</b>
% change Q3	-4.9%	-1.3%	-6.2%	-4.2%	0.7%
<b>Flagstaff AZ</b>					
2023	75.2%	\$130.02	\$97.73	379,523	504,912
<b>2024</b>	<b>74.9%</b>	<b>\$125.81</b>	<b>\$94.26</b>	<b>380,185</b>	<b>507,472</b>
% change Q3	-0.3%	-3.2%	-3.6%	0.2%	0.5%
<b>AZ Northeast &amp; Holbrook</b>					
2023	63.9%	\$111.34	\$71.13	256,189	401,003
<b>2024</b>	<b>60.8%</b>	<b>\$112.26</b>	<b>\$68.25</b>	<b>249,176</b>	<b>409,876</b>
% change Q3	-4.8%	0.8%	-4.1%	-2.7%	2.2%
<b>AZ Southeast &amp; Sierra Vista</b>					
2023	57.2%	\$104.66	\$59.91	259,464	453,243
<b>2024</b>	<b>57.7%</b>	<b>\$105.86</b>	<b>\$61.09</b>	<b>259,429</b>	<b>449,544</b>
% change Q3	0.8%	1.2%	2.0%	0.0%	-0.8%
<b>Non-metro AZ</b>					
2023	64.9%	\$132.99	\$86.31	2,372,400	3,655,781
<b>2024</b>	<b>64.2%</b>	<b>\$132.30</b>	<b>\$84.97</b>	<b>2,351,312</b>	<b>3,661,198</b>
% change Q3	-1.0%	-0.5%	-1.6%	-0.9%	0.1%

Source: STR, Inc.-The information contained in this report is based upon independent surveys and research from sources considered reliable but no representation is made as to its completeness or accuracy. This information is intended solely for the internal purposes of your organization and should not be published in any manner unless authorized by the Arizona Office of Tourism and STR. REPUBLICATION OR OTHER RE-USE OF THIS DATA WITHOUT THE EXPRESS WRITTEN PERMISSION OF STR IS STRICTLY PROHIBITED.

Note: % change represents the current Quarter over the same Quarter in the previous year.