

<b>Statewide Lodging Performance</b>										
Market Year	Month of December					Year-to-Date				
	Occupancy	ADR	RevPAR	Demand	Supply	Occupancy	ADR	RevPAR	Demand	Supply
<b>United States</b>										
2010	45.8%	\$96.41	\$44.12	67,864,625	148,273,465	57.5%	\$98.06	\$56.43	1,008,172,866	1,751,828,322
2011	47.6%	\$99.67	\$47.48	70,970,688	148,989,131	60.1%	\$101.64	\$61.06	1,058,507,667	1,761,806,989
% change	4.1%	3.4%	7.6%	4.6%	0.5%	4.4%	3.7%	8.2%	5.0%	0.6%
<b>Mountain</b>										
2010	44.5%	\$88.84	\$39.49	7,931,222	17,841,988	56.6%	\$89.56	\$50.68	118,943,439	210,186,247
2011	45.4%	\$93.75	\$42.61	8,151,383	17,935,143	59.4%	\$92.49	\$54.96	125,661,957	211,472,603
% change	2.2%	5.5%	7.9%	2.8%	0.5%	5.0%	3.3%	8.4%	5.6%	0.6%
<b>State of Arizona</b>										
2010	47.3%	\$82.67	\$39.13	1,623,471	3,429,964	55.8%	\$92.66	\$51.73	22,590,132	40,465,049
2011	46.6%	\$84.30	\$39.30	1,611,532	3,456,686	57.6%	\$95.23	\$54.85	23,413,796	40,651,926
% change	-1.5%	2.0%	0.4%	-0.7%	0.8%	3.2%	2.8%	6.0%	3.6%	0.5%
<b>Metro Phoenix</b>										
2010	49.5%	\$88.26	\$43.68	930,161	1,879,468	55.8%	\$100.62	\$56.17	12,341,740	22,109,039
2011	48.0%	\$91.10	\$43.68	911,392	1,900,548	58.3%	\$103.96	\$60.58	12,984,891	22,284,703
% change	-3.1%	3.2%	0.0%	-2.0%	1.1%	4.4%	3.3%	7.8%	5.2%	0.8%
<b>Metro Tucson</b>										
2010	49.0%	\$78.67	\$38.53	242,459	495,101	55.5%	\$89.16	\$49.51	3,233,905	5,823,096
2011	48.2%	\$77.24	\$37.26	243,704	505,145	56.0%	\$89.25	\$49.94	3,268,974	5,841,794
% change	-1.5%	-1.8%	-3.3%	0.5%	2.0%	0.8%	0.1%	0.9%	1.1%	0.3%
<b>Flagstaff AZ</b>										
2010	51.1%	\$68.40	\$34.97	81,409	159,247	64.0%	\$72.40	\$46.31	1,201,378	1,878,192
2011	51.2%	\$71.24	\$36.47	81,529	159,247	62.4%	\$75.81	\$47.34	1,172,749	1,878,133
% change	0.1%	4.1%	4.3%	0.1%	0.0%	-2.4%	4.7%	2.2%	-2.4%	0.0%
<b>Non-metro AZ</b>										
2010	42.3%	\$75.24	\$31.82	423,705	1,001,858	55.3%	\$81.88	\$45.31	6,591,582	11,911,568
2011	43.8%	\$75.86	\$33.23	437,100	997,673	56.8%	\$83.65	\$47.48	6,753,240	11,896,846
% change	3.6%	0.8%	4.4%	3.2%	-0.4%	2.6%	2.2%	4.8%	2.5%	-0.1%

Source: Smith Travel Research